

2025-26 Board of Education Budget Preparation



2025 - 2026 Budget Planning

- Present initial recommended/proposed resources, levies, and tax asking
 - Review 25-26 Valuations
 - Review School Funding
 - Foundation/State Aid
 - Special Education Reimbursement
 - Spending Cap
- Highlight funds impacted
- Explain recommendation that includes BOE vote to access an allowable, additional \$805,028 (Pillen Plan)
- Meet with Board Finance Committee prior to September Budget Approval
 - Prior to finalizing proposed budget
 - Confirm Projected 25.26 Payroll Expense
 - Develop initial General Fund Working Budget



2025-26 Valuations

2025-26 Assessed Valuations



Handout #1

Recommended Levy & Tax Askings

☐ **Bond Fund:**

- ☐ Tax Asking: \$3,136,489
- ☐ Levy: \$0.2009 (24.25: .22)

☐ **QCPUF Fund:**

- ☐ Tax Asking: \$156,052
- ☐ Levy: \$0.0100 (24.25: .03)

☐ **General Operating Fund:**

- ☐ Tax Asking: \$9,332,873
- ☐ Levy: \$0.5980 (24.25: .56) **(Maximum allowed under Pillen Plan)**

☐ Total Tax Asking: \$12,625,414 (\$11,565,031 in 24-25)

☐ Total Overall Levy: \$0.81 (\$0.81 in 24-25)

[Handout #2](#)

2025-26 Proposed Tax Askings & Property Tax Levies

- Proposed General Fund Levy (.59) is **more** than in 24.25
 - Historical General Fundy Levy (for reference)

24/25: **.56** 23/24: **.64** 22/23: **.77** 21/22: **.72** 20/21: **.77** 19/20: **.83**

- Proposed Bond Fund Levy (.20) is **less** than in 24.25
- Proposed QCPUF Fund Levy (.01) is **less** than in 24.25
- Proposed Total Overall Levy (.81) is the **same** as 24.25
 - Historical Overall Levy (for reference)

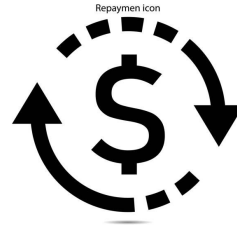
24/25: **.81** 23/24: **.86** 22/23: **.95** 21/22: **.93** 20/21: **.93** 19/20: **1.00**

Tax Askings & Property Levies

Handout #2

The Pillen Plan (School Funding)

- Foundation/State Aid: \$1500 per student
- 80% Special Education Reimbursement
- 3% Spending Cap
 - Can increase based on **growth in membership (1.79%)**, LEP, Poverty (AGPS: 4.79%)
 - A super majority of the board may increase the district's base growth percentage used to determine the school district's property tax authority by up to 6% (AGPS: \$805,028)



Bond fund



Collect
Property
taxes



Bond
Principal &
Interest for
Project

Purpose



Revenue Source:
Taxes

Not Part of \$1.05

Levy is Restricted to
Bond Principal &
Interest

Bond Fund Update

2024-2025

Receipts: \$3,136,489.00

Payments: \$2,853,310.00

2025-2026

Receipts **(Proposed)**: \$3,136,489.00 (same as that in 24.25)

Payments: \$2,886,726.25 (+ fees)

Proposed Bond Fund Levy for 2025.2026: .2009 (24.25: .22)

(Proposed levy yields \$3,136,489.00 in receipts - Same level of receipts as that of previous year but able to lower the levy due to an increase in property valuations)



QCPUF Fund Update

Due to legislation that occurred in the spring of 2024, this fund can now be used to purchase safety and security items



2024-2025 Levy: .03 Receipts: \$427,703.00

Funds were used for safety/security improvements and upgrades as well as to reduce the stress on the general fund budget

2025-2026 Levy (Proposed): .01 Receipts (Proposed): \$156,052.00

Proposed QCPUF Fund Levy for 2025.2026: .01 (24.25: .03)

(Proposed levy yields \$156,052 in receipts - **Lower** levy/receipts as that of previous year. Funds to be used to reduce stress on the general fund budget: annual costs for safety/security measures such as fire safety, technology monitoring software, alarm and camera systems)

General fund



Operation
of District



No
Building
Projects

Purpose



Main Revenue
Source: Taxes

Levy is Restricted -
Part of the \$1.05

2024-2025 General Fund Overview

2024-2025 GF Receipts and Expenditures



Handout #3

2025-26 General Fund Proposed Resources -

- Property Tax Revenue: **\$9,332,873**
 - (24.25: \$8,000,839)
 - Includes a BOE majority vote to access an additional \$805.028
 - (24.25: \$735,525)
- Non-Property Tax Revenue: **1,878,929**
 - (24.25: 1,717,022)
- Estimated Federal Sources/Receipts (IDEA, ESSA, ESSER): **\$340,000**
 - (24.25: \$1,410,600)
- State Aid/Foundational Aid: **\$1,945,882**
 - (24.25: 2,070,388)
- Estimated Special Education Reimbursement (80%): **\$1,707,619**
 - (24.25: 1,700,000) (Payments begin in December)
- Total Resources: \$15,205,303.00 (24.25: \$14,898,849)**

Total Proposed General Fund Levy: \$0.5980 (24.25: \$0.56)

Maximum Allowable under the Pillen Plan Cap

OTHER FUNDS (not directly impacted by proposed levy and tax asking)

- Employee Benefit
 - Employee Funded
- Hot Lunch
 - Federal/State Supported + receipts from meal payments
 - **General Fund must support when needed**
- Special Building
 - Bond Proceeds
- Student Fee
 - Receipts from participation fees, college tuition fees
- Activity Account
 - Receipts from activities and fundraising proceeds
 - **General Fund must support when needed**



2025-26 General Fund Proposed Resources

Includes a BOE majority vote to access an additional \$805,028

- GF maximum allowable property tax revenue is **more** than in 24.25 (an increase of \$1,332,000)
- Federal Resources are **significantly less** than in 24.25 (a decrease of \$1,000,000 due to expiration of ESSERS and decrease in other federal funds)
- **Total proposed resources without the \$805,028 would be less than that available in 24.25**
 - 24.25: 14,898,849
 - 25.26: $15,205,303 - 805,028 = 14,400,275$



2025-26 General Fund Proposed Resources



- 24.25 GF Budget included a cash balance of \$50,000
 - 25.26 Estimated GF Budget includes a cash balance of *\$500,000
- *800,000 - 300,000 SB Interfund Loan Repayment - DUE DEC 2025
- Interfund transfer/repayment must be made in August or September

2025-26 General Fund Estimated Expenditures

- Non-Payroll expenditures continue to be less than that in 22.23
 - 22.23: 3,400,000.00
 - 23.24: 2,800,000.00
 - 24.25: 3,200,000.00
 - 25.26 (Proposed): 3,240,000.00



NOTE: Current Non-Payroll proposed expenditures represent a slight increase - 1.25% - from the year before. As a result of the recent Board Budget Workshop, additional reductions within non-payroll expenditures are also being researched.

2025-26 General Fund Estimated Expenditures

- 25.26 Increase in PayRoll expenditures especially for certified staff will be significantly less than in previous years
 - Due to negotiations outcome: Moved from \$1200 to \$1900 Deductible Plan (savings in premium cost to the district)
 - Due to staff attrition (new certified salaries and benefits are less than those staff that retired/resigned)
 - Reduction of 1 Certified FTE

PayRoll expenditures account for 80+% of General Fund Budget

*Overall PayRoll estimates for 25.26 currently in progress

- Placement on salary schedule for certified staff not final until completed graduate coursework is confirmed (due by Oct. 1st)
- Benefit enrollment occurs in August; finalized for Sept. payroll

2025-26 General Fund Estimated Expenditures

- SPED reimbursements are “a year in arrears”
 - Payments begin in December and are based on 24.25 expenditures
- Increase in enrollment
 - Enrollment increases include increases in SPED numbers and required services



2025-26 General Fund Proposed Resources

Includes a BOE majority vote to access an additional \$805,028

Vote later on the agenda: *Discuss, consider, and take all necessary action to adopt resolution increasing the school district's base growth percentage used to determine the school district's property tax request authority by up to 6%*

- Proposed resources for General Fund without the additional \$805,208 would be **less** than that in 24.25 (14,898,849)
 - 25.26 Proposed $\$15,205,303 - \$805,208 = \$14,400,095$
- Efforts to reduce Non-Payroll expenditures over the last 3 years have been done
- Efforts to reduce Payroll expenditure increases while maintaining quality staff and staffing levels from the previous year have been done

[HANDOUT #4](#)

[HANDOUT #5](#)

Progress over the past 3 years - In Response to the Pillen Plan Caps

- Reduced **Non-Payroll** Expenditures: Proposed for 25.26 continues to be less than that in 22.23
 - 22.23: 3,400,000
 - 23.24: 2,800,000
 - 24.25: 3,200,000
 - 25.26 (Proposed): \$3,240,000



NOTE: Current Non-Payroll proposed expenditures represent a slight increase - 1.25% - from the year before. As a result of the recent Board Budget Workshop, additional reductions within non-payroll expenditures are also being researched.

Progress over the past 3 years - In Response to the Pillen Plan Caps

- **Payroll** Increases have been reduced each of the last 3 years
 - District has no control over annual insurance increases
 - District must comply with CIR Comparability for Certified Wages
 - Payroll increases from the previous year
 - 23.24 increase of \$800,000
 - Certified group moved to a higher deductible/lower premium cost to the district
 - \$1050 to \$1200
 - Also added Alternate Network option = \$0 deductible
 - 24.25 increase of \$500,000
 - Administrative group moved to a higher deductible.lower cost to the district
 - \$1200 to \$1900
 - Alternate Network = \$400 deductible



Progress over the past 3 years - In Response to the Pillen Plan Caps

- **Payroll** Increases have been reduced each of the last 3 years
 - Payroll increase from the previous year
 - 25.26 estimated increase of \$300,000
 - Certified group moved to a higher deductible/lower premium cost to the district
 - \$1200 to \$1900
 - Alternate Network = \$400 deductible
 - Reduced Certified by 1 FTE
 - Overall Package Percentage Increases for staff have decreased
 - Prior to 23.24 package increases had been over 3%
 - Since 23.24 package increases have been 2% or lower



Progress over the past 3 years - In Response to the Pillen Plan Caps

- **Increase in Private Donations**

- AGPS Foundation - Teacher Grants - \$30,000
- AGPS Foundation and Private Donor - Primary Playground
- AGPS Foundation - High School Courtyard Upgrade
- Private Donor - Gym Mural
- Private Donor - \$20,000 pledge for school based programming/projects
- Private Donor - MS Science Club
- Private Donor - Gym Sound System Upgrade
- Private Donors - Turf Tank
- NE FFA Foundation - AG Classroom supplies/equipment
- Private Donor - Career & Tech. Ed Construction Partnership
- Private Donor - Funding to Help Offset Costs Related to Performing Arts Center Programming and Equipment



2025 - 2026 Budget Planning

- 2025-26 Budget Timeline/Meeting Schedule
 - Monday, August 18th - Budget Presentation - 6:00 p.m.
 - Monday, September 8th - Budget & Taxation Hearing - 6:00 p.m.
 - Monday, September 15th - Budget Approval - 6:00 p.m.
 - Monday, September 30th - Budget Due to NDE and State Auditor

